

SHOP RENT AGREEMENT

This Shop Rent Agreement is made on this ____ day of _____, 20____

BETWEEN:

Landlord: _____ (hereinafter called the 'Landlord')

Address: _____

And

Tenant: _____ (hereinafter called the 'Tenant')

Address: _____

1. PREMISES

The Landlord agrees to let and the Tenant agrees to take the shop located at:

(hereinafter called the 'Premises')

2. TERM

The term of this agreement shall be for a period of ____ months/years commencing from _____ to _____

3. RENT

The Tenant agrees to pay the sum of Naira _____ (~~₦~~_____) per month as rent.

Rent shall be paid on or before the ____ day of each month.

4. SECURITY DEPOSIT

The Tenant has paid a security deposit of ~~₦~~_____ which shall be refunded upon termination subject to deductions for damages.

5. MAINTENANCE AND REPAIRS

The Tenant shall be responsible for minor repairs and maintenance. The Landlord shall handle major structural repairs.

6. USE OF PREMISES

The Premises shall be used solely for _____ business purposes and no other.

7. TERMINATION

Either party may terminate this agreement by giving ____ days written notice.

8. GOVERNING LAW

This Agreement shall be governed by the laws of the Federal Republic of Nigeria.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above written.

Landlord: _____ Date: _____

Tenant: _____ Date: _____

Witness: _____ Date: _____